U.S. subscription rate $40 per year

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A quarterly report from

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R4105-1

Announcements of

Foreign Investment in U.S. Manufacturing Industries

Fourth Quarter, 1981

The Conference Board

Investment Data Department

BEST AVAILABLE COPY

Domicile of Foreign Company	Firm(s) Undertaking Investment	Description
		FOOD AND RELATED PRODUCTS
France	Sodima	Will produce yogurt in a $3 million plant at Carolina, Puerto Rico. Eighteen people will be employed.
Germany	Storck	Acquired Wayne Candies Inc., a Ft. Wayne, Indiana producer of Candy, for about $1 million.
Japan	Mitsubishi	Acquired Sun Harbor Caribe Inc., a tuna processor located in Ponce, Puerto Rico.
Japan	Mitsui & Co.	Acquired the feed additive division of Diamond Shamrock for $15 million. The division has facilities in Arkansas, California and Kentucky.
United Kingdom	Allied Lyons	Acquired Tenco, a division of Coca Cola, for about $40 million. Tenco produces coffee and milk products and has production facilities in New Jersey and London, England.
		TEXTILES
France	Societe Lillebonaise de Caoutchoucs	Acquired a facility at Kittanning, Pennsylvania and will employ 120 people to produce automotive weatherstripping.
		APPAREL
Germany	Ripcosa	Has leased a plant in New York City and will make lingerie. Ten people will be employed initially.
United Kingdom	Fios Group	Acquired Comfort Pillow and Feather Co. of Boston, Massachusetts.
		FURNITURE
Pennsylvania	Velda	Will expand its wood furniture plant at Lock Haven, Pennsylvania at a cost of $1.6 million. About 50 jobs will be added.
		PAPER
Finland	Tervakoski Oy	Tervakoski U.S.A. announced a $2.7 million + expansion of its facilities at Lenox, Massachusetts to enable production of metalized capacitor paper.
France	Papeteries Bollore	Bollore, Inc., will build a 26,500 sq. ft. plant at Killingly, Connecticut to produce specialty papers used to make capacitors. Seventy people will be employed.
		PRINTING AND PUBLISHING
United Kingdom	Recal Electronics, Ltd.	Acquired a 51% interest in Redac Interactive Graphics, a computer graphics firm located in Littleton, Massachusetts, for $7-$10 million.
United Kingdom	Bowater Ltd.	Bowater Computer Forms Inc. will build an 88,000 sq. ft. plant at Scottsburg, Indiana to produce computer forms. About 100 people will be employed.
		CHEMICALS
Canada	Polysar	Purchased B.F. Goodrich's synthetic rubber plant at Organge, Texas.
France	Air Liquide S.A.	Liquid Air, Inc. will expand its nitrogen plant at Provo, Utah at a cost of $1.5 million.
Germany	Badische	Acquired the plasticizers (used in vinyl products such as shower curtains and hoses) division of BASF America. The division has a plant at Kearny, New Jersey that employs 200 people.
Germany	Hoechst	Sou-Tex Works, a unit of Hoechst, announced a $1 million expansion of its textile chemicals and dyestuffs plant at Mount Holly, North Carolina.
Germany	Veba Group	Stinnes Corp., a member of the Veba Group, purchased Textile Chemical Corp. of Ontelaunee Township, Pennsylvania for $17.7 million. Textile Chemical employs 150 people.
Netherlands United Kingdom	Unilever	Will build a $10 million suifonation plant at Baltimore, Maryland to produce ingredients used in detergents.
United Kingdom	Burrough Wellcome and Company	Announced a $19.6 million expansion of its pharmaceutical plant at Greenville, North Carolina.
		REFINING
Canada	Total Petroleum (North America) Ltd.	Will expand its refinery at Arkansas City, Kansas at a cost of $2.5 million.
		RUBBER AND MISCELLANEOUS PLASTICS
Australia	Dunlop Olympic Ltd.	Acquired Akwell Industries, an Alabama producer of gloves and other latex products.
Finland	Rosenlew	Rex-Rosenlew Inc., a joint venture with Rex Plastics of the United States, announced a $2 million expansion plastic sack manufacturing plant at Thomasville, North Carolina.

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Domicile of Foreign Company	Firm(s) Undertaking Investment	Description
Germany	Dr. Goetzelmann KG. Emissions Technisches Institut	The two firms will build a 200,000 sq. ft. plant in the foreign trade zone in Prince Georges County, Maryland to produce plastic piping and valves. Two hundred and fifty workers will be employed.
Germany	Brugmann Group	Acquired New England Tape Co., a Hudson, Massachusetts producer of thermoplastic extrusions. New England employs about 90 people.
United Kingdom	Etablissements Salgad.	Will build a $30 million plant near Moscow, Pennsylvania to produce plastic training rounds used in guns, mortars and other armaments. Over 200 jobs will be created.
	STONE, CLAY AND GLASS	
France	Lafarge Coppee S.A.	Acquired General Portland Inc., a cement producer, for about $329 million. General has 10 plants and employs about 2,100 people.
	PRIMARY METALS	
Canada	Noranda Mines Ltd.	Acquired Carol Cable Co., a Pawtucket, Rhode Island producer of copper based wire and cable, for $140 million.
France	Cie. Generale d'Electricite	Increased its ownership of Chester Cable Corp., a New York state producer of insulated wire and cable, from 33% to 61%.
France	Pechiney Ugine Kuhlmann	Howmet Turbine Component Corp., Pechiney's U.S. affiliate, announced a $20 million expansion of its titanium investment castings plant at Whitehall, Michigan.
Germany	Elextrisola	Elektrisola will add 30,000 sq. ft. to its copper-wire plant at Boscawen, New Hampshire. About 40 new workers will be added.
Germany	Siemens AG	Siecor Corp., a joint venture of Siemens and Corning Glass, acquired Carolina Wire & Cable, a Charlotte, North Carolina producer of insulated wire and cable. Carolina employs 110 people.
Japan	Sumitomo Electric Industries	Sumiden Wire Products Corp., U.S. unit of Sumitomo, announced a $3 million expansion of its steel-wire strand plant at Stockton, California.
United Kingdom	Rio Tinto Zinc	Indal, the Canadian affiliate of RTZ, announced a $1.2 million expansion of its extruded aluminum plant at Gulfport, Mississippi.
	FABRICATED METAL PRODUCTS	
United Kingdom	Powell Duffryn	Acquired Allied Piping Products, a Pennsylvania-based producer of pipe fittings and connections, for $5.1 million.
	NONELECTRICAL MACHINERY	
Canada	Montreal Milling Cutter	Clinton Machine Works, U.S. affiliate of Montreal Milling, acquired a 4,000 sq. ft. facility at Plattsburgh, N.Y. and will produce plastics working machinery. Eight people will be employed.
Finland	Kone Group	Acquired Armor Elevator Co., a Louisville, Kentucky company with annual sales of $100 million. Armor employs 600 people.
France	Schlumberger	Acquired Applicon Inc., a Massachusetts-based producer of computer-aided design and manufacturing systems, for about $220 million.
Germany	Bauer	Will produce compressors in a plant at Norfolk, Virginia.
Germany	ER WE PA Maschinenfabrik	ER WE PA USA will build a plant in Cobb County, Georgia to produce machinery for the coating and extrusion-laminating industries.
Germany	Getrag	Formed a joint venture with Lamont Gear Co. and will produce gears and transmissions for autos, tractors, etc. in a $4 million facility at Norristown, Pennsylvania.
Germany	Hermann Hemscheidt Maschinenfabrick	Hemscheidt America Corp will build a $2.8 million + facility in Findlay Township, Pennsylvania to produce mining equipment.
Germany	Mahle	Mahle Cylinder has leased 22,400 sq. ft. at Bridgeport, Connecticut to produce industrial cylinders.
Germany	Mapal	Will build a $2 million plant at Avon, Connecticut to produce machine tools. Twenty jobs will be created.
Germany	Papenmeier	Will build a $1.5 + million plant in Carroll County, Maryland to manufacture machinery to produce plastic pipe. Ten people will be employed.
Germany	Pittler	Will build a $1 million + plant at Middletown, Connecticut to produce machine tools. About 24 jobs will be created initially.
Germany	Trumpf & Co.	Trumpf American announced a $2 million expansion of plant producing metal forgings located at Farmington, Connecticut. Employment will be increased by about 50 people.
Japan	Amada	Will assemble machine tools in a 34,000 sq. ft. plant at La Marida, California.
Sweden	SKF	Will spend $9.8 million to expand its Tyson Bearings plant at Massillon, Ohio.
United Kingdom	John Brown & Co.	Acquired the textile machine division of Crompton & Knowles. The division has plants in South Carolina.

Domicile of Foreign Company	Firm(s) Undertaking Investment	Description
ELECTRICAL MACHINERY		
Canada	Leitch Video Ltd.	Leitch Video of America, Inc. has leased 12,000 sq. ft. of space at Chesapeake, Virginia and will produce television and broadcasting equipment. About 40 people will be employed.
Canada	Mitel	Will build a $10 million+ plant at Deerfield, Florida to produce telephone switching equipment. Employment will be 500 people.
Germany	BASF AG	BASF Systems Corp. announced an expansion of its cassette plant at Bedford, Massachusetts.
Germany	Schwank	Acquired Perfection Production Co., a Waynesboro, Georgia producer of infrared space heating products.
Germany	Varta Group	Barrett Battery, Inc. U.S. subsidiary of Varta, announced an expansion of its battery plant at Toledo, Ohio.
Italy	STS-ATES Componenti Elettronica	SGS-ATES Semiconductor Corp., will build a $2.7 million plant and headquarters at Phoenix, Arizona. Over 160 people will be employed.
Japan	Hitachi	Hitachi Consumer Products of America Inc. will build a color TV assembly plant at Anaheim, California.
Japan	Mitsubishi	Acquired a division of Exxon that produces semi-conductor laser equipment and optical equipment. The division, which employs 100 people and is in Elmsford, New York, was bought for about $7 million.
Japan	Mitsubishi Electric	Mitsubishi Consumer Electronics Corp. of America will build a plant at Santa Ana, California to produce color TV sets.
Japan	Nintendo	Will locate a factory near Seattle, Washington to assemble video games.
Netherlands	Advanced Semiconductor Materials	Acquired Elmont International Inc., a Chandler, Arizona producer of equipment used in the production of integrated circuits.
Switzerland	Balzers AG	Acquired M/A COM Inc., a Massachusetts-based producer of electronic components and communication equipment.
Switzerland	Electrowatt Ltd.	Acquired Arrowhead Enterprises Inc., a New Milford, Connecticut producer of security systems.
United Kingdom	BICC Ltd.	Acquired Sealectro Corp., a producer of high-frequency electronic connectors for aerospace, communications and computer use, for $70 million. Sealectro has plants in Connecticut and New York and employs 1,500 people.
TRANSPORTATION EQUIPMENT		
Canada	Ontario Bus Industries	Has purchased a 40,000 sq. ft. plant in Oneida County, New York, and will manufacture and rehabilitate buses. About 40 people will be employed.
France	Pechiney Ugine Kuhlmann	Howmet Turbine Components Corp., U.S. affiliate of Pechiney, will spend $9.5 million+ to acquire and renovate a plant at Winsted, Connecticut to manufacture jet aircraft engines and steam turbine components. One hundred people will be employed.
Germany	Mannesmann AG	Acquired Barrett Electronics Corp, a Northbrook, Illinois producer of industrial electronic trucks.
INSTRUMENTS		
Japan	Shimazdu Seisakusho	Shimazdu Scientific Instrument Inc., a producer of scientific instruments used in data processing and chemical analysis, will expand its Columbia, Maryland facilities at a cost of $1.9 million. Fourty employees will be added.
Switzerland	Protek	Has leased facilities in a foreign trade zone at Indianapolis and will assemble artifical limbs.
United Kingdom	Mowlen Group	Acquired CPN Corp., a California-based producer instruments incorporating micro-processors.
United Kingdom	Racal Recorders Ltd	Racal Recorders Inc. will make recording equipment for the aerospace, bio-medical, intelligence and security industries in facilities at Sarasota, Florida.
MISCELLANEOUS MANUFACTURING		
Netherlands	Philips N.V.	Acquired Ludwig Industries, a Chicago based producer of drums and other percussion instruments.

Note: Spending and employment figures given when available. The anticipated spending for plant construction and expansion listed above is expected to be realized when these projects are completed, not during the fourth quarter of 1981 when plans to undertake the investments were announced. Every effort has been made to make the information in the above table accurate, but complete coverage of all foreign investment activity is not guaranteed.

Sources: *Sales Prospector*
Selected business and financial publications

U.S. subscription rates:
Associates: $40 per year
Non-Associates: $60 per year

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